

NWD GLOBAL MULTI-ASSET

FUND OF QUALIFIED INVESTORS
November 30, 2021 factsheet

+7.6%
in 2020

**1st from
85 funds**



NWD
Investiční společnost

10.4%
one year
performance

70,000 funds
examined during
the selection process



CZK 1,291 bn.
overall size of the
underlying funds

78 managers
controlling assets on the
underlying funds level

Investment objective and strategy



The aim of the subfund is to provide stable and attractive capital gain in medium-term horizon with significant resilience to fluctuations on capital markets.



The subfund seeks investment opportunities from all around the world.



The portfolio is diversified in 4 pillars – traditional assets (equities, bonds) and real assets (real estate, alternatives, gold).



Diversification represents the most effective tool for risk minimalization in both private and institutional asset management.

Key information

Fund name: NWD SICAV a.s.

Subfund name: NWD Global Multi-Asset

Type: Mixed

Date of inception: October 2016

Domicile: Czech Republic

Regulation and supervision: Czech National Bank

Audit: KPMG ČR, s.r.o.

Depository: KB, a.s.

Administrator and manager: NWD investiční společnost, a.s.

Currency: CZK, EUR, USD

ISIN:
CZ0008042215 (CZK I)
CZ0008042231 (EUR I)
CZ0008042223 (USD I)
CZ0008043361 (CZK D)

Currency risk: Hedged

Minimum investment:
1 000 000 CZK
(100 000 CZK within
NWD investiční
společnost)

Management fee:
1% p.a. (I class)
1.5% p.a. (D class)

Performance fee: 10% (High Water Mark)

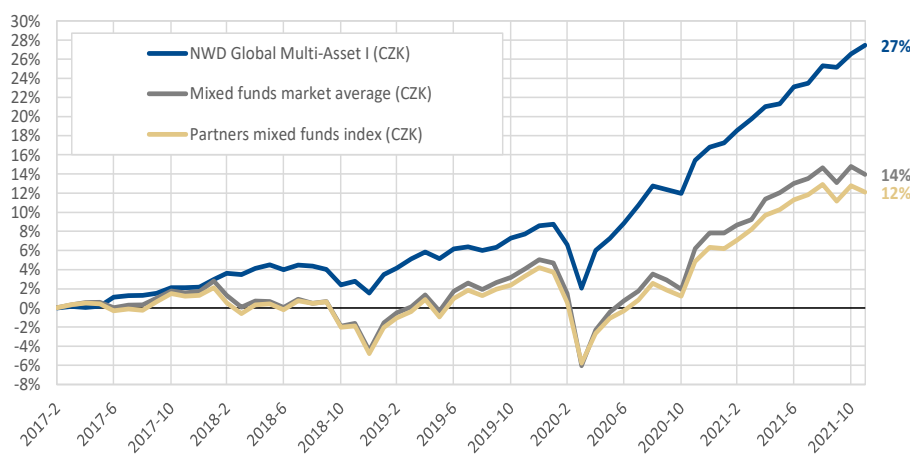
Entry fee: Max 3%

Exit fee:
15% in year 1
10% in year 2
5% in year 3
0% after 3 years

NAV frequency: Monthly

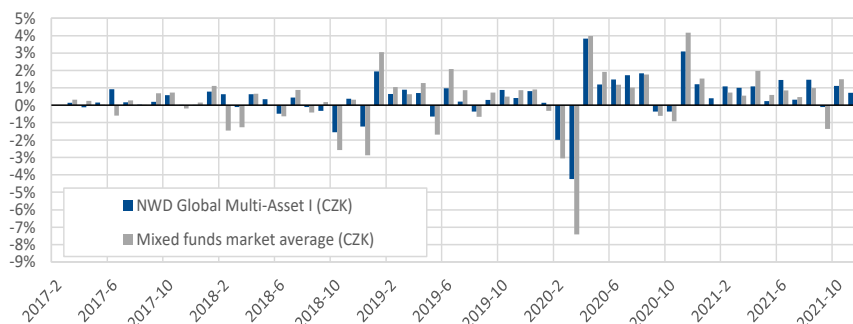
Dividends: Reinvested

Cumulative performance



	YTD	3 months	6 months	1 year	2 years (p.a.)	3 years (p.a.)
	9.1%	1.7%	5.0%	10.4%	8.8%	7.4%

Monthly performance



NWD investiční společnost, a.s.

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Registered in the Commercial Register at the Municipal Court in Prague, Section B, File No. 23741

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Management of the fund



Ing. Štěpán Tvrdý, MBA | Founder, investment strategist | 27y experience

Experience:

- Citibank – country investment manager, wealth management.
- Česká spořitelna, Konsolidační banka, GE Money – capital markets trading, interbank transactions, liquidity management.
- Broker's license holder, juror of the Financial academy Zlatá koruna.



Ing. Radko Matyáš, CFA | Portfolio manager | 13y experience

Experience:

- Komerční banka – Global strategy and development of Investment banking.
- Pravda Capital – hedge fund portfolio management, capital markets and investment opportunities analysis.
- Member of the CFA Society CR, juror of the Financial academy Zlatá koruna.



Ing. Otto Huřták, CSc. | Risk manager | 28y experience

Experience:

- Česká spořitelna – Credit risk management.
- Commerzbank Capital Markets – Market risk management.
- Broker's license holder.

Market commentary

- **The NWD Global Multi-Asset fund gained 0.72% in November** and further increased its gain over the market average that lost 0.71%.
- Global equity markets' climb was stopped at the end of the month by a correction caused by news on Covid-19 omicron mutation. **Global equity index declined by 2.5%**. Although stronger USD is usually negative for gold price, the precious metal was boosted by market uncertainty and its price gained 4% before returning back to the previous levels.
- Government bonds strengthen a bit while high-yield corporate bonds weakened on growing risk margins. Inflation expectations and related steps by central bankers remain to be the main factors on bond markets.
- In November, we searched for new market opportunities and the portfolio composition remained unchanged.

Assets in portfolio

REAL ESTATE

- Czech Republic
- western Europe
- developed Asia
- others

FIXED INCOME

- sovereign
- corporate
- high yield
- cash instruments



ALTERNATIVES

- absolute return
- real assets
- gold
- others

EQUITIES

- Europe
- USA
- Asia
- others

Parameters

Last unit price

CZK I class CZK 1.2585

EUR I class EUR 1.2573

USD I class USD 1.2549

CZK D class CZK 1.2244

Portfolio characteristics

Absolute performance 25.9% (since inception)

Performance p.a. 4.8% (since inception)

Volatility 4.6% (3 years)

Sharpe ratio 1.03 (3 years)

Maximum drawdown -6.1% (March 2020)

AUM CZK 624 mil.

Fixed income

Duration 1.67

YTM 5.20%

Equities

P/E 25.67

Dividend yield 1.55%

Currency breakdown

CZK 50%

EUR 26%

USD 24%

Risk profile

Lower risk Higher risk



Lower return Higher return

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